

BREAKING NEWS: Aston sells 37.5 per cent stake

Lead

News has just emerged that Investindustrial, the European investment firm, is buying a 37.5 per cent stake in Aston Martin for GBP 150m.

Investindustrial pledges to work in partnership with the brand's existing Kuwaiti shareholder, Investment Dar, "to achieve a similar transformation and rejuvenation that we achieved with Ducati, by expanding the model range and strengthening the dealership network, throughout the world".

Aston Martin says that with support from Investment Dar and Investindustrial, it intends to commit more than half a billion pounds to its new product and technology programme over the next five years and hence realise ambitious growth. We are also told that Aston Martin production will remain at Aston's global headquarters at Gaydon, Warwickshire, in the UK.

Photos: Aston Martin

Gallery

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