## **CLASSIC DRIVER**

## Bernie Madoff's Yacht - 'Bull' - To Be Sold



It's akin to buying Al Capone's violin case: British asset realisation specialist Wyles Hardy & Co. is offering more property from Bernie Madoff, the world's greatest fraudster, this time a 27-metre Leopard superyacht .

The \$50bn (£35bn) investment scam generated enough money for **Madoff** to treat himself to some of life's luxuries. A mid-November **New York** auction saw the sale of some of his ill-gotten gains, such as a **\$67,500 Rolex watch**, his wife's **\$550,000 diamond engagement ring** and **\$6000 embroidered velveteen slippers**.

This generated \$2,000,000 for creditors, and added to a previous auction which had totaled \$1,000,000. Now, one of the jewels in the crown of **Madoff's** possessions is up for grabs: the 2007 27-metre superyacht **'Bull'**.

Currently lying off Gibraltar, the boat has just been released from full out-of-the-water maintenance and, according to **Wyles Hardy & Co.**, is "ready for immediate use".





The twin **MTU M92 engines**, each producing 2285HP at 2450rpm, have seen less than 300 hours' running time. The motor yacht has six berths, which number an owner's en-suite stateroom; VIP en-suite cabin; guest en-suite cabin; and three crew berths.

Having a list price of 6m euros when new, it was constructed in 2007 by **Cantiere Navale Arno** (Pisa, Italy) to Madoff's specifications. The yacht comes complete with monogrammed towels and bespoke bed covers embroidered with **Ruth** and **Bernie Madoff's** initials.

Concerning Madoff's 'Bull', **Gordon Wyles**, Chairman of **Wyles Hardy & Co**., has made the following statement: "Although we have had significant interest in Europe, we are keen to test the US market before we conclude a sale as we believe that this yacht's association with the largest swindle of the 20th Century makes 'Bull' almost a piece of American heritage.



"It should prove attractive to US-based buyers, with its intriguing charter-market opportunities."

For further details, and to register expressions of interest, please contact **Gordon Wyles**, <u>Gordon.Wyles@wyleshardy.com</u>, or **Simon Withall**, <u>Simon.Withall@wyleshardy.com</u>. Or call +44 (0)1442 832234.



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